

# Save Now

Energy & Money with 4% Energy Loans

## State Energy Loan Program

- **4% Interest**
- **5 Year Loan Repayment**
- **Residential Loans** (including Renewable Energy Loans): **\$1,000 to \$15,000**
- **Commercial Loans** (including Renewable Energy Loans): **\$1,000 to \$100,000**

The Idaho Governor's Office of Energy Resources (OER) State Energy Loan Program offers low-interest loans for projects that will conserve energy or increase energy efficiency in Idaho homes and businesses.

Loans with a 4% interest rate and a term of 5 years are available for insulation, lighting upgrades, windows, weatherization, HVAC, appliances, and renewable energy projects.

Loan applications are evaluated using specific project specifications that are noted under the *Qualifying Addendums* section on the OER website. Applications are also evaluated utilizing a credit analysis and all loans must be secured with real estate or equipment. Consumers may choose to leverage these loans by accessing utility incentives and federal and state tax credits and deductions.

All loan applicants are charged a credit analysis fee of \$100 for residential loans and \$250 for commercial loans.



## Incentives for Renewables & Efficiency

The Database of State Incentives for Renewables & Efficiency (DSIRE, [www.dsireusa.org](http://www.dsireusa.org)) has information regarding federal, state, and utility incentives.

**Deduction for Energy Efficiency Upgrades** (Idaho Code 63-3022B): State tax deduction for installation of qualifying energy efficiency upgrades at qualifying residence (see DSIRE for more details).

**Residential Alternative Energy Tax Deduction** (Idaho Code 63-3022C): State tax deduction for installation of a qualifying alternative energy device at qualifying residence (see DSIRE for more details).



For more information on the *State Energy Loan Program*

visit: [www.energy.idaho.gov/financialassistance/energyloans.htm](http://www.energy.idaho.gov/financialassistance/energyloans.htm) or contact the Idaho Governor's Office of Energy Resources at 208.332.1660 or [www.energy.idaho.gov](http://www.energy.idaho.gov)